



# KENFAM SACCO LIMITED

## MASAA LOAN

LOAN APPLICATION & LOAN AGREEMENT.

FORM LOAN NO.....

### A. PERSONAL INFORMATION

1. Member's Name.....
2. Member's Address.....
3. Payroll Number.....
4. Member's Number.....
5. Work Station.....
6. Employees and mailing Address.....
7. Identity Card No.\Passport No.....
8. Member's Bank Account No.....

### B. LOAN APPLICATION & REPAYMENT

I.....hereby apply for a loan of Kshs.....  
(Amount in words).....  
For a period of.....months to be paid in installment of Kshs.....  
Each month. Commencing on .....

- C. I hereby declare that the forgoing particulars are true to the best of my knowledge and belief and agree to abide by the by-laws of the society, the loan policy, and any other variations by the credit committee, in respect of section B above. I hereby authorize the necessary deductions, including 10% monthly interest to be made from my salary as repayment for this loan. I declare that I am not indebted to any other credit Sacco, bank or any other loan agencies (expected as listed herein) either as a borrower or endorser.

Signature .....Date.....

Witnessed signature.....

Name.....

Address.....

Payroll No.....

*(Former Kamba Sacco)*

**P.O. BOX 26915-00504, Nairobi Tel: 0701 192 135**

#### **D. PAYMENT GURANTEE**

We, the undersigned hereby accept jointly liability for the payment of the loan in the event of the borrower default. We understand that the amount identified may be recovered by an offset against our shares in the society or by attachment of property or salary and that we shall not be eligible for loans unless the amount in default has been cleared in full.

## GUARANTORS

Payroll no.	Name	Kshs shares	Loan	Existing guarantees		signature	Witness & signature
				Kshs	No.		
TOTALS							

**FOR OFFICIAL USE**

## E. CREDIT COMMITTEE

Loan approved Kshs.....Recoverable in.....

installment.....at an interest rate of 10% per month on a reducing balance.

indicated the reasons for deferred or rejection by ticking the proper box.

Credit Committee minutes No.....Date.....

Chairman's Signature.....

Member's Signature.....

Member's Signature.....

Cheque No.....